

November 14, 2023

Cuorips Inc.

Cuorips awarded to occupy at METI's new business center in Silicon Valley

We are pleased to announce that we have been selected as one of the five companies to move into a business center established by the Ministry of Economy, Trade and Industry (METI) in Silicon Valley, U.S.A.

METI has stated that the establishment of this business hub "is important to build an ecosystem for Japanese start-ups, who can compete globally. The Japanese government will provide strong support to startup companies that are working to create and expand their businesses in the U.S."

By being selected as one of the tenants of this hub, Cuorips will be able to receive a variety of government support, including free rent. Using this hub, we will strive to capture business opportunities in the U.S., and establish solid business base.

The impact of this transaction on our business performance for the current fiscal year is negligible.

For more information on this matter, please visit the METI website at https://www.meti.go.jp/english/press/2023/1114_003.html

[Outline of the Center]

Name: Japan Innovation Campus

Location: 212 Homer Ave, Palo Alto, CA 94301 United States

Number of floors: 2 Floors and a basement, total floor space: approx. 860 m²

Access: 2-minute walk from Palo Alto City Hall, 20-minute drive from San Jose International Airport (approx.)

(please contact)

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