



**News Release**

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December 17, 2024

Cuorips Inc.

## **Announcement of Joint Research Agreement with Stanford University's Department of Cardiothoracic Surgery**

We are pleased to announce that Cuorips, Inc. and its U.S. subsidiary iReheart, Inc. have agreed to enter into a sponsored research agreement with the Department of Cardiothoracic Surgery at Stanford University School of Medicine. Joseph Woo, MD, is the Chair and Professor of Cardiothoracic Surgery.

Both parties have agreed to conduct a joint research program consisting of animal experiments in which an iPS cell-derived new product will be transplanted into the heart of a pig with myocardial infarction. Yasuhiro Shudo, MD, Clinical Assistant Professor of Cardiothoracic Surgery at Stanford, is the principal investigator for the project.

Through this research, data will be collected for use in submitting an investigational new drug application to the FDA, with the aim of conducting clinical trials in the United States.

Stanford Hospital is ranked among the nation's top hospitals for cardiology, heart and vascular surgery, and for lung and pulmonary surgery by the *U.S. News & World Report* Best Hospitals Honor Roll for 2024-2025.

The Stanford Department of Cardiothoracic Surgery takes pride in the rich tradition of excellence and pioneering innovation that have made it one of the top cardiac and thoracic programs in the nation. The department has a long and distinguished legacy of research, committed to advancing rigorous and groundbreaking scientific investigation.

We sincerely hope that the two parties will create substantial synergies and that our joint research will bring forward a huge breakthrough in curing cardiovascular related failures.

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